



LORING COMMERCE CENTRE

Loring Development Authority of Maine
Board Meeting Minutes
January 19, 2023
154 Development Drive, Suite F
Loring Commerce Centre, Limestone, Maine

1. Call to Order

The meeting was called to order by Jeremy Fischer at 2:00 p.m.

LDA Board Members participating by online conference: Jeremy Fischer, Timothy Crowley, Lynn Bromley, Ben Shaw, Kristine Logan, Lee Umphrey, Kris Doody, Joe Sleeper, Suzie Paradis, Galen Weibley, and Denise Garland.

LDA Board Members absent: Patrick Paradis and Grace O'Neal

Others participating by online conference: Steve Levesque, SHL Enterprise Solutions; Thomas Manning and Scott Hinkel; Green 4 Maine; and Kelly McDonald, Murray, Plumb and Murray.

LDA staff participating by online conference: Carl Flora, Neal Haines and Donna Sturzl.

2. Identification of board members and others

Attendance was taken.

3. Executive Session: Confidential discussions concerning personnel, economic development and real estate matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraphs 6.A. and 6.C

MOTION: Motion was made by Lee Umphrey and seconded by Lynn Bromley to enter executive session for confidential discussions concerning personnel, economic development and real estate matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraphs 6.A. and 6.C.

VOTE: Motion was voted on and passed unanimously.

**** End Executive Session ****

Return to public session.

The meeting was recessed at 3:05 p.m., to resume at 11 AM on Friday, January 20, 2023.

The meeting was called back to order by Jeremy Fischer at 11:00 AM on January 20, 2023.

LDA Board Members participating by online conference: Jeremy Fischer, Timothy Crowley, Lynn Bromley, Ben Shaw, Kristine Logan, Lee Umphrey, Kris Doody, Joe Sleeper, Suzie Paradis, Galen Weibley, and Denise Garland.

LDA Board Members absent: Patrick Paradis and Grace O'Neal

Others participating by online conference: None.

LDA staff participating by online conference: Carl Flora and Donna Sturzl.

MOTION: Motion was made by Kris Doody and seconded by Tim Crowley to enter executive session for confidential discussions concerning personnel, economic development and real estate matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraphs 6.A. and 6.C.

VOTE: Motion was voted on and passed unanimously.

**** End Executive Session ****

Return to public session.

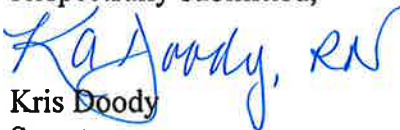
MOTION: Motion was made by Lynn Bromley and seconded by Ben Shaw to authorize the President & CEO to execute the revised transaction with Green 4 Maine, LLC as described further in Carl Flora's email to board members dated January 19, 2023 with the further conditions relating to the frequency of financial reporting and a certain loan from SBA.

VOTE: Motion was voted on and passed unanimously.

4. Adjourn

There being no further business before the board, the meeting was adjourned by the Chair at 11:20 a.m.

Respectfully submitted,


Kris Doody
Secretary