



LORING COMMERCE CENTRE

Loring Development Authority of Maine
Board Meeting Minutes
November 4, 2022
154 Development Drive, Suite F
Loring Commerce Centre, Limestone, Maine

1. Call to Order

The meeting was called to order by Patrick Paradis at 2:00 p.m.

LDA Board Members participating by online conference: Patrick Paradis, Timothy Crowley, Lynn Bromley, Ben Shaw, Kristine Logan, Lee Umphrey, Kris Doody, Grace O'Neal and Joe Sleeper.

LDA Board Members absent: Suzie Paradis, Galen Weibley, Jeremy Fischer, and Denise Garland.

Others participating by online conference: Steve Levesque, SHL Enterprise Solutions.

LDA staff participating by online conference: Carl Flora, Donna Sturzl.

2. Identification of board members and others

Attendance was taken.

3. Executive Session: (Confidential discussions concerning economic development and real estate matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraph 6.C.)

MOTION: Motion was made by Lee Umphrey and seconded by Lynn Bromley to enter executive session for confidential discussions concerning economic development and real estate matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraph and 6.C.

VOTE: Motion was voted on and passed unanimously.

**** End Executive Session ****

Return to public session.

MOTION: Motion was made by Lee Umphrey and seconded by Tim Crowley to adopt the following resolution:

To authorize the LDA President & CEO to execute a Lease for Land with DG Fuels, Inc., effective immediately upon the receipt of \$60,000 with conditions as outlined in a Term Sheet dated November 3, 2022.

VOTE: Motion was voted on and passed unanimously.

MOTION: Motion was made by Kristine Logan and seconded by Lee Umphrey to adopt the following resolution:


To authorize the LDA President & CEO to execute a Quitclaim Deed transferring property known as "Parcel 1" as described in a Contract for the Sale of Commercial Real Estate dated October 14, 2021 between the LDA and Green 4 Maine, LLC, to Green 4 Maine, LLC (the Contract) and further to execute other documents as mentioned in the contract and as are reasonably necessary to effectuate the Contract and sale; and further, to accept a cash payment, subject to customary prorations and adjustments at closing, as well as a promissory note secured by a subordinate mortgage due and payable in 10 years, all as specified in the Contract.

VOTE: Motion was voted on and passed unanimously.

4. Adjourn

There being no further business before the board, the meeting was adjourned by the Vice Chair at 2:23 p.m.

Respectfully submitted,


Kris Doody
Secretary